



410 South Commercial Street • Neenah, WI 54956 • Tel: (920) 751-6800 • Fax: (920) 751-6809

Memo To: Board of Education

Dr. Mary Pfeiffer, District Administrator

From: Paul Hauffe, Director of Business Services *PH*

Vicky Holt, Asst District Administrator – Human Resources/Central Services *VH*

Date: November 1, 2012

RE: 2012-13 School Budget – Draft #2 – Final Adoption

Attached is a final summary and statistical information as it pertains to the 2012-13 school budget. Most of the accompanying charts, in some way or fashion, pertain to the District's 2012-13 property tax levy or rate.

- Resolution to Adopt the 2012-13 School Budget for the Neenah Joint School District and Set a School Property Tax Levy - The Board of Education will need to adopt this resolution that will formally set a school property tax levy for 2012-13.
- Summary of Expenditures
- Summary of Revenues - This exhibit has been updated to reflect correct equalization aid, property tax and use of general fund balance.
- Historical Chart of District Property Values/Tax Rates
- Equalized Value by Municipality
- Tax Rate Calculation and Distribution of Levy by Fund
- Comparison of Area Tax Rates
- Final Revenue Limit Calculation for 2012-13

We anticipate that some additional budget adjustments will be brought forward to the Board of Education in January/ February, 2013 (health insurance and/or Federal project adjustments) and final budget adjustments, if necessary, in May/June, 2013.

If you have any questions, please contact us.



To: Board of Education
Dr. Mary Pfeiffer, District Administrator
From: Paul E. Hauffe, Director of Business Services *PEH*
Vicky Holt, Asst District Administrator - Human Resources and Central Services
Date: November 1, 2012
Re: Resolution to Formally Adopt the 2012-2013 School Budget and
Set General Property Tax Levy for School Purposes

We have prepared the following resolution that requires Board action to formally adopt this year's school budget and to set the school property tax levy.

**RESOLUTION TO ADOPT THE 2012-2013 SCHOOL BUDGET FOR THE
NEENAH JOINT SCHOOL DISTRICT AND SET A SCHOOL PROPERTY TAX LEVY**

WHEREAS, the Board of Education of the Neenah Joint School District formulated a budget pursuant to Sec. 65.90(1) and 65.90(2) Wis. Stats., for the period of July 1, 2012 – June 30, 2013 and
WHEREAS, the summary of the budget was published on September 29, 2012, setting forth the locations at which the detailed budget could be inspected and setting forth the date and time of the public hearing on the budget, and
WHEREAS, the public hearing was held at the Neenah Joint School District Administrative Offices on October 16, 2012, at 5:30 p.m.

IT IS HEREBY RESOLVED, that the Board of Education of the Neenah Joint School District adopt a school budget in the amount of \$82,169,463 for the period of July 1, 2012 – June 30, 2013, in the form attached hereto as Exhibit _____ and made a part hereof, and levy a general property tax for school purposes in the amount of \$30,164,710.

IT IS FURTHER RESOLVED, that the Board of Education authorize the collection of an additional \$1,400,000 to maintain a fund for the purpose of financing remodeling, repair, and improvement projects at various district buildings and sites.

IT IS FURTHER RESOLVED, that the Board of Education authorize the collection of an additional \$11,757 which represents Prior Year Property Tax Chargebacks for tax year 2011.

_____ moved to approve the resolution as presented to adopt the 2012-2013 school budget for the Neenah Joint School District.

The motion was seconded by _____.

Roll call vote: Yes _____
No _____

NEENAH JOINT SCHOOL DISTRICT
2012-13 BUDGET
SUMMARY OF EXPENDITURES

	Schedule	2010-11 Audited	2011-12 Budget	2011-12 Actual	2012-13 Budget	Amount of Increase or (Decrease)	Percent of Increase or (Decrease)
GENERAL FUND							
Undifferentiated Curriculum	1	12,819,096	12,960,757	12,498,527	12,606,406	(354,351)	-2.73%
Regular Curriculum	2	15,649,795	14,508,498	13,301,412	14,170,103	(338,395)	-2.33%
Vocational Curriculum	3	1,940,526	1,729,083	1,688,996	1,675,601	(53,482)	-3.09%
Physical Curriculum	4	1,919,833	1,796,982	1,888,452	1,859,737	62,755	3.49%
Cocurricular Activities	5	904,422	883,475	880,122	871,419	(12,056)	-1.36%
Gifted/Talented/Homebound	6	800,602	421,077	599,987	585,518	164,441	39.05%
Pupil Services	7	1,953,525	1,724,961	1,909,962	1,853,348	128,387	7.44%
Instructional Staff	8	2,583,509	2,283,721	2,105,924	2,334,929	51,208	2.24%
District Administration	9	1,378,911	1,429,472	1,339,772	1,288,362	(141,110)	-9.87%
School Administration	10	3,069,974	3,233,238	3,223,496	3,048,198	(185,040)	-5.72%
Business Administration	11	683,055	814,165	636,485	780,950	(33,215)	-4.08%
Operations	12	4,248,472	4,195,807	4,065,808	4,052,732	(143,075)	-3.41%
Maintenance	13	1,534,089	1,583,016	1,496,239	1,513,457	(69,559)	-4.39%
Facilities Acq/Remodel	14	286,815	0	0	0	0	N/A
Pupil Transportation	15	1,005,758	1,075,837	1,030,515	1,074,280	(1,557)	-0.14%
Central Services	16	1,447,329	922,243	954,687	1,875,855	953,612	103.40%
Insurance	17	230,441	253,000	249,679	267,500	14,500	5.73%
Debt Retirement	18	359,158	303,039	298,446	561,541	258,502	85.30%
Non-Program Transactions(OE)	19	1,304,027	1,398,000	1,661,123	1,515,500	117,500	8.40%
Other Support Services (ER)	20	4,223,998	2,966,074	3,014,156	3,880,600	914,526	30.83%
Transfer to Other Funds	21	7,666,443	7,915,789	7,474,496	8,612,406	696,617	8.80%
Refund of Prior Year Taxes	22	8,764	20,000	11,757	20,000	0	0.00%
TOTAL GENERAL FUND		66,018,542	62,418,234	60,330,041	64,448,442	2,030,208	3.25%
NEENAH TOMORROW FUND		11,897	25,000	23,168	0	(25,000)	-100.00%
SPECIAL REVENUE TRUST FUND	24	86,732	125,000	61,256	30,000	(95,000)	-76.00%
SPECIAL PROGRAMS FUND	25	12,456,478	11,862,102	11,643,017	11,851,055	(11,047)	-0.09%
NON-REFERENDUM DEBT FUND	26	136,850	138,570	138,570	50,000	(88,570)	-63.92%
REFERENDUM DEBT FUND	27	2,354,745	1,345,500	1,345,500	1,339,000	(6,500)	-0.48%
CAPITAL EXPANSION FUND	28	676,406	576,000	560,460	1,410,000	834,000	144.79%
OTHER CAPITAL PROJECT FUND-QSCB	29	39,500	0	0	0	0	N/A
FOOD SERVICE FUND	30	2,226,713	2,255,889	2,280,588	2,137,093	(118,796)	-5.27%
COMMUNITY SERVICE FUND	31	811,459	860,414	837,262	903,873	43,459	5.05%
TOTAL EXPENDITURES		84,819,322	79,606,709	77,219,862	82,169,463	2,562,754	3.22%

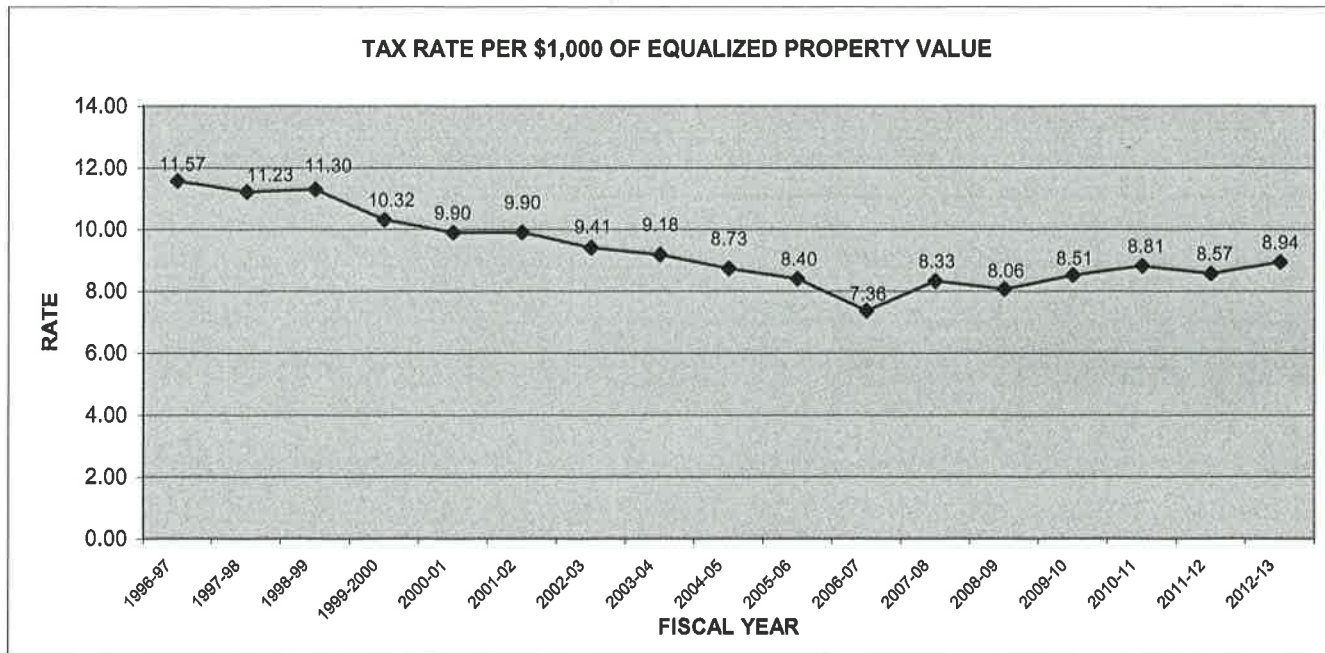
NEENAH JOINT SCHOOL DISTRICT
2012-13 BUDGET
SUMMARY OF RECEIPTS

	2010-11 Audited	2011-12 Budget	2011-12 Actual	2012-13 Budget	Amount of Increase or (Decrease)	Percent of Increase or (Decrease)
GENERAL FUND						
School Tax Receipts	29,257,503	28,892,757	28,892,757	29,515,310	622,553	2.15%
Prior Year School Tax	14,925	8,764	8,764	11,757	2,993	34.15%
Mobile Home Tax	36,579	35,000	35,314	35,000	0	0.00%
Fees and Sales	389,424	377,300	385,965	355,000	(22,300)	-5.91%
School Activities	248,933	235,500	243,335	238,550	3,050	1.30%
Interest on Investments	15,467	49,901	41,315	45,000	(4,901)	-9.82%
Transfers from Other Districts (OE)	1,011,148	1,105,000	1,226,970	1,183,000	78,000	7.06%
Intermediate Sources	35,225	33,477	23,244	36,000	2,523	7.54%
State Sources	33,420,756	30,164,897	30,192,021	29,501,299	(663,598)	-2.20%
Federal Sources	2,769,165	1,048,283	971,053	1,153,569	105,286	10.04%
Miscellaneous/Refunds	182,616	269,268	371,974	200,000	(69,268)	-25.72%
Other Financing Sources-Capital Lease	797,347	291,837	285,226	771,669	479,832	164.42%
Use of General Fund Balance	(2,160,650)	(94,050)	(2,347,973)	1,401,988	1,496,038	-1590.68%
Tax Rate Stabilization Sub-Fund	104	300	76	300	0	0.00%
TOTAL GENERAL FUND	66,018,542	62,418,234	60,330,041	64,448,442	2,030,208	3.25%
NEENAH TOMORROW FUND	11,219	25,000	19,440	0	(25,000)	-100.00%
SPECIAL REVENUE TRUST FUND	96,001	125,000	74,770	30,000	(95,000)	-76.00%
Use of Special Revenue Trust Fund Balance	(8,591)	0	(9,786)	0	0	N/A
SPECIAL PROGRAMS FUND	12,456,478	11,862,102	11,643,017	11,851,055	(11,047)	-0.09%
NON-REFERENDUM DEBT FUND	136,295	138,570	137,970	50,000	(88,570)	-63.92%
REFERENDUM DEBT FUND	1,941,434	1,345,500	1,336,636	1,339,000	(6,500)	-0.48%
Use of Referendum Debt Fund Balance	413,866	0	9,464	0	0	N/A
CAPITAL EXPANSION FUND	410,907	576,000	566,005	1,410,000	834,000	144.79%
Use of Capital Expansion Fund Balance	265,499	0	(5,545)	0	0	N/A
Use of Other Capital Project Fund-QSCB Balance	39,500	0	0	0	0	N/A
FOOD SERVICE FUND	2,226,713	2,255,889	2,280,588	2,337,093	81,204	3.60%
Use of Food Service Fund Balance	0	0	0	(200,000)	(200,000)	N/A
COMMUNITY SERVICE FUND	821,737	860,414	881,169	703,873	(156,541)	-18.19%
Use of Community Service Fund Balance	(10,278)	0	(43,907)	200,000	200,000	N/A
TOTAL RECEIPTS	84,819,322	79,606,709	77,219,862	82,169,463	2,562,754	3.22%

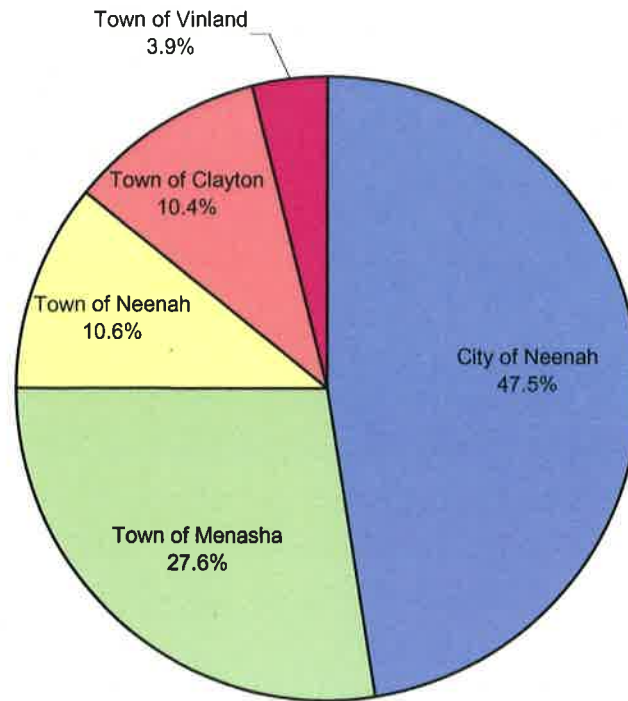
NEENAH JOINT SCHOOL DISTRICT

Property Values/Tax Rate History

<u>Fiscal Year</u>	<u>Equalized Value</u>	<u>Property % Increase</u>	<u>Tax Levy</u>	<u>Tax Rate per \$1,000</u>	<u>Tax Rate % Increase</u>
1996-97	1,955,010,470	-	22,614,360	11.57	-
1997-98	2,078,243,593	6.30%	23,347,561	11.23	-2.94%
1998-99	2,149,818,906	3.44%	24,284,748	11.30	0.62%
1999-2000	2,246,838,930	4.51%	23,193,190	10.32	-8.67%
2000-01	2,363,281,886	5.18%	23,400,360	9.90	-4.07%
2001-02	2,535,466,121	7.29%	25,105,265	9.90	0.00%
2002-03	2,700,139,776	6.49%	25,409,834	9.41	-4.95%
2003-04	2,902,305,409	7.49%	26,645,305	9.18	-2.44%
2004-05	3,136,467,093	8.07%	27,372,313	8.73	-4.90%
2005-06	3,203,127,874	2.13%	26,909,065	8.40	-3.78%
2006-07	3,456,883,649	7.92%	25,441,747	7.36	-12.38%
2007-08	3,551,944,076	2.75%	29,592,803	8.33	13.18%
2008-09	3,699,142,990	4.14%	29,829,967	8.06	-3.24%
2009-10	3,763,529,778	1.74%	32,014,013	8.51	5.58%
2010-11	3,688,525,388	-1.99%	32,504,202	8.81	3.53%
2011-12	3,702,397,189	0.38%	31,723,955	8.57	-2.72%
2012-13	3,533,752,258	-4.56%	31,576,467	8.94	4.32%



Distribution of Property Value in Neenah Joint School District - 2012



Neenah Joint School District Equalized Valuation

	2011	2012	\$ Change	% Change
City of Neenah	1,795,733,300	1,679,945,800	-115,787,500	-6.45%
Town of Clayton	371,328,555	368,397,340	-2,931,215	-0.79%
Town of Menasha	1,016,533,266	975,138,985	-41,394,281	-4.07%
Town of Neenah	375,195,200	373,325,400	-1,869,800	-0.50%
Town of Vinland	143,606,868	136,944,733	-6,662,135	-4.64%
TOTALS	3,702,397,189	3,533,752,258	-168,644,931	-4.56%

NEENAH JOINT SCHOOL DISTRICT
TAX RATE CALCULATION
2012-13 BUDGET
DRAFT #2 - FINAL

		<u>City</u>	<u>Towns</u>	<u>Total</u>
Equalized Value	2011-12	1,795,733,300	1,906,663,889	3,702,397,189
Equalized Value	2012-13	1,679,945,800	1,853,806,458	3,533,752,258
Change		-6.45%	-2.77%	-4.56%

		2011-12 Levy Summary		2012-13 Levy Summary	
		<u>Levy Amount</u>	<u>Rate/\$1,000</u>	<u>Levy Amount</u>	<u>Rate/\$1,000</u>
General Fund	Fund 10	28,892,757	7.80	29,515,310	8.35
Non-Referendum Debt	Fund 38	137,970	0.04	49,400	0.01
Referendum Debt	Fund 39	1,335,500	0.36	0	0.00
Capital Expansion	Fund 41	566,000	0.15	1,400,000	0.40
Community Service	Fund 80	782,964	0.21	600,000	0.17
Prior Year Chargeback	Fund 10	8,764	0.00	11,757	0.00
Total		31,723,955	8.57	31,576,467	8.94

	<u>Change from Prior Year</u>	
	<u>Dollars</u>	<u>Percent</u>
Total Levy	-\$147,488	-0.46%
Equalized Tax Rate	\$0.37	4.32%

Area Tax Rates

District	2011-12	Unofficial	\$\$	%
	Mill Rate	2012-13 Mill Rate		
Manitowoc	\$8.32	\$8.59	\$0.27	3.25%
Stevens Point	8.23	8.60	0.37	4.50%
Oshkosh	8.53	8.84	0.31	3.63%
Neenah	8.57	8.94	0.37	4.32%
New Holstein	9.09	9.22	0.13	1.43%
Hortonville	9.23	9.22	-0.01	-0.11%
Appleton	9.17	9.32	0.15	1.64%
Kaukauna	8.79	9.33	0.54	6.14%
Freedom	9.10	9.36	0.26	2.86%
New London	9.83	9.68	-0.15	-1.53%
Fond du Lac	9.27	9.74	0.47	5.07%
Pulaski	9.61	9.82	0.21	2.19%
Menasha	9.78	9.85	0.07	0.72%
Kimberly	10.24	10.52	0.28	2.73%
Chilton	10.98	11.52	0.54	4.92%

Source : DPI

DATA AS OF 10/15/12, 8:55 am

Line 1 Amnt May Not Exceed Line 9-Line 7B of Final 11-12 Revenue Limit.

2011-12 October General Aid Certification (11-12 line	+	29,275,011
2011-12 Computer Aid Received (11-12 line 18, Src 6)	+	533,287
2011-12 Hi Pov Aid (11-12 line 12B)	+	0
2011-12 Fnd 10 Levy Cert (11-12 In 19, levy 10 Src 21	+	28,892,757
2011-12 Fnd 38 Levy Cert (11-12 In 14B, levy 38 Src 2	+	137,970
2011-12 Fnd 41 Levy Cert (11-12 In 14C, levy 41 Src 2	+	566,000
2011-12 Low Rev Aid (11-12 Ln 16)	+	0
2011-12 Aid Penalty for Over Levy (11-12 Results)	-	0
2011-12 Penalty for Unspent Energy Exemption	-	0
2011-12 Total Levy for All Non-Recurring Exemptions*	-	0
NET 2011-12 Base Revenue (LINE 1)	=	59,405,025

* For 11-12 Non-Recurring Exemptions Levy Amount, enter actual amnt used.
(Non-Recurring Referenda, Declining Enrollment, Line 7B Hold Harmless, Energy Effic)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg:(09+.4ss)+(10+.4ss)+(11+.4ss) / 3 = 6,380

	2009	2010	2011
Summer fte:	156	158	173
% (40,40,40)	62	63	69
Sept fte:	6,349	6,329	6,267
Total fte	6,411	6,392	6,336

Line 6: Curr Avg:(10+.4ss)+(11+.4ss)+(12+.4ss) / 3 = 6,349

	2010	2011	2012
Summer fte:	158	173	154
% (40,40,40)	63	69	62
Sept fte:	6,329	6,267	6,258
Total fte	6,392	6,336	6,320

Line 10B: Declining Enrollment Exemption = 290,195

Average FTE Loss (Line 2 - Line 6, if > 0) = 31

X 1.00 = 31

X (Line 5, Maximum 2012-2013 Revenue per Memb) = 9,361.13

Non-Recurring Exemption Amount: 290,195

Line 17: State Aid for Exempt Computers = 543,706

Line 17 = A X (Line 16 / C) (to 8 decimals)

Round to Dollar

2012 Property Values (UPDATED Oct 2012).

A. 2012 Exempt Computer Property Valuation	Required	60,846,600
B. 2012 TIF-Out Tax Apportionment Equalized Valuation		3,533,752,258
C. 2012 TIF-Out Value plus Exempt Computers (A + B)		3,594,598,858

Computer aid replaces a portion of proposed Fund 10 Levy

CELL COLOR KEY: Auto-Calc fr Data Tab District Entered

Line 21: Per Pupil Adjustment Aid calculation:

A. Max RL (In 11) - PY Carry Over (In 8A) / Member (In 6)	9,414.83
B. Actual Ltd Rev (In 12+In 14B+In 14C+In 17+In 18) / Member (In 6)	9,414.83

2012-2013 Revenue Limit Worksheet

1. 2011-12 Base Revenue (Funds 10, 38, 41)	(from left)	59,405,025
2. Base Sept Membership Avg (09+.4ss, 10+.4ss, 11+.4ss/3)	(from left)	6,380
3. 2011-12 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	9,311.13
4. 2012-13 Per Member Change (A+B)		50.00
A. Allowed Per Pupil Change (\$50.00)		50.00
B. Low Rev Incr ((9,000 - (3 + 4A))-4C) Not < 0		0
C. Low Rev Dist in CCDEB (enter adjustmnt provided by DPI)		0.00
5. 2012-13 Maximum Revenue / Memb (Ln 3 + Ln 4)		9,361.13
6. Current Membership Avg (10+.4ss, 11+.4ss, 12+.4ss/3)	(from left)	6,349
7. 2012-13 Rev Limit, No Exemptions (Ln 5 x Ln 6) + Ln 7B	(rounded)	59,433,814
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		59,433,814
B. Hold Harm Non-Recurr Exemption from 2010-11		0
8. Total Recurring Exemptions (A+B+C+D+E+F)	(rounded)	374,412
A. Prior Year Carryover		323,662
B. Transfer of Service (if negative, include sign)		50,750
C. Transfer of Territory (if negative, include sign)		0
D. Federal Impact Aid Loss (2010-11 to 2011-12)		0
E. Recurring Referenda to Exceed (If 12-13 is first year)		0
F. Prior Year Open Enrollment (uncounted pupils)		0
9. 2012-13 Limit with Recurring Exemptions (Ln 7 + Ln 8)		59,808,226
10. Total 2012-13 Non-Recurring Exemptions (A+B+C+D)		290,195
A. Non-Recurring Referenda, to Exceed 2012-13 Limit		0
B. Declining Enrollment Exemption for 12-13 (from left)		290,195
C. Energy Efficiency Exemption for 12-13		0
D. Adjustment for Refunded/Rescinded Taxes, 2012-13		0
11. 2012-13 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		60,098,421
12. Total Aid to be Used in Computation (12A + 12B)		28,266,343
A. OCTOBER 15 2012-13 Certified General Aid Amount		28,266,343
B. State Aid to High Poverty Districts (not all dists) Source 628		0
REMEMBER TO USE OCT 15 CERT WHEN SETTING THE LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12)		31,832,078
(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13	31,508,416
Entries Required Below: Amnts Needed by Purpose and Fund:		
A. Gen Operations: Fnd 10 including Src 211 & Src 691	30,059,016	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fnd 38 Src 210	49,400	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 210	1,400,000	(to Budget Rpt)
15. Total Revenue from Other Levies	(A+B+C+D):	611,757
A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 210)	0	
B. Community Services (Fnd 80 Src 210)	600,000	(to Budget Rpt)
C. Prior Year Levy Chargeback (Src 212)	11,757	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only		(to Budget Rpt)
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)		32,120,173
17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered	(to Budget Rpt)	543,706
18. Fnd 10 Src 211 (Ln 14A-Ln 17), 2012-13 Budget		29,515,310
<i>Line 18 (not 14A) is the Fund 10 Levy certified by the Board.</i>		
19. Total Fall, 2012 All Fund Tax Levy (14B + 14C + 15 + 18)		31,576,467
<i>Line 19 is the total levy to be apportioned in the PI-401. Levy Rate =</i>		
20. Fund 30 Src 210 (38 + Non-38) (Ln 14B + Ln 15A)		49,400
21. ESTIMATED PER PUPIL ADJUSTMENT AID (Src 619, 2012-13 only)		317,450
NOTE: This categorical aid is OUTSIDE the revenue limits.		Max Possible: 317,450